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European Union Aims at Creating 240,000 Jobs Through Robotics



By Rahul R | IB Times - Wed, Jun 4, 2014

The European Commission has entered into a partnership with over 180 robotic technology companies (collectively called euRobotics) in a bid to cement Europe as a major player in robotics, and to outperform other major robotic sector markets across the world.

This initiative termed SPARC is expected to create approximately 240,000 jobs in Europe which in turn is estimated to provide a tremendous boost to Europe's economy.

SPARC targets innovation in robotics, and aims at covering various sectors such as manufacturing, health, agriculture, transport, households and civil society.

The European Commission (EC), which is the executive body of the European Union (EU) that deals with implementation of policies and legislation, will invest approximately 700 million euros in addition to euRobotics' 2.1 billion euros.

The massive investment is seen as an initial surge by the European Union to outdo countries such as Japan and United States which also fall in the league that has taken to robotics in a big way.

"SPARC will ensure the competitiveness of European robotics industries. Robot-based automation solutions are essential to overcome today's most pressing societal challenges - from demographic change to mobility to sustainable production," said Bernd Liepet, President of euRobotics.

The SPARC initiative was launched at the ongoing AUTOMATICA conference, at Munich. The initiative also has its roots in a deal that was struck between the European Union and euRobotics in December last year.

The entire concept of robotics has been taken up intensely as a subject of study both by students and researchers across the world. Today, robotics finds applications in various vital areas such as education, research and most importantly healthcare (medicine and surgery combined).

With the EU moving positively in developing robotics, citizens can look forward to an exciting future, both in terms of career and service.

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